

ADVENTURERS AND SCIENTISTS FOR CONSERVATION

COMPILED FINANCIAL STATEMENTS

December 31, 2015



AMATICS
CPA GROUP

**ADVENTURERS AND SCIENTISTS FOR CONSERVATION
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INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

To the Board of Directors
Adventurers and Scientists for Conservation
Bozeman, Montana

Management is responsible for the accompanying financial statements of Adventurers and Scientists for Conservation (a nonprofit organization), which comprise the statement of financial position as of December 31, 2015, and the related statements of activities, and functional expenses for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence a user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Amatics CPA Group

Bozeman, Montana
May 16, 2016



ADVENTURERS AND SCIENTISTS FOR CONSERVATION
STATEMENT OF FINANCIAL POSITION
December 31, 2015

ASSETS

CURRENT ASSETS

Cash	\$ 133,457
Accounts receivable	136
Pledges receivable	<u>50,000</u>

\$ 183,593

FIXED ASSETS

Vehicle	10,000
Accumulated depreciation	<u>(4,000)</u>

6,000

Total assets

\$ 189,593

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES

Accounts payable and credit cards payable	\$ 15,778
Payroll liabilities	<u>8,622</u>

\$ 24,400

NET ASSETS

Unrestricted net assets	34,049
Temporarily restricted net assets	<u>131,144</u>

165,193

Total liabilities and net assets

\$ 189,593

See the accompanying independent accountants' compilation report.

ADVENTURERS AND SCIENTISTS FOR CONSERVATION
STATEMENT OF ACTIVITIES
Year Ended December 31, 2015

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Total</u>
REVENUE AND SUPPORT				
Contributions	\$ 298,033	\$ 153,000	\$ -	\$ 451,033
Grants	-	54,605	-	54,605
Sponsorships	17,338	-	-	17,338
Project management fees	180,032	-	-	180,032
In-kind contributions	1,935	-	-	1,935
Satisfaction of program restrictions	<u>76,461</u>	<u>(76,461)</u>	<u>-</u>	<u>-</u>
Total revenue and support	<u>573,799</u>	<u>131,144</u>	<u>-</u>	<u>704,943</u>
EXPENSES				
Program	458,953	-	-	458,953
Fundraising	43,680	-	-	43,680
General and administrative	<u>51,369</u>	<u>-</u>	<u>-</u>	<u>51,369</u>
Total expenses	<u>554,002</u>	<u>-</u>	<u>-</u>	<u>554,002</u>
CHANGE IN NET ASSETS	19,797	131,144	-	150,941
Net assets at beginning of year	<u>14,252</u>	<u>-</u>	<u>-</u>	<u>14,252</u>
NET ASSETS AT END OF YEAR	<u>\$ 34,049</u>	<u>\$ 131,144</u>	<u>\$ -</u>	<u>\$ 165,193</u>

See the accompanying independent accountants' compilation report.

ADVENTURERS AND SCIENTISTS FOR CONSERVATION
STATEMENT OF FUNCTIONAL EXPENSES
Year Ended December 31, 2015

	<u>Program Services</u>	<u>Fundraising</u>	<u>General and Administrative</u>	<u>Total</u>
Computer/tech	\$ 4,211	\$ 500	\$ 752	\$ 5,463
Depreciation	1,540	184	276	2,000
Development	11,942	5,468	800	18,210
Equipment	17,098	188	145	17,431
Fees	1,104	132	198	1,434
Insurance	9,960	879	1,320	12,159
Meetings	4,109	223	19	4,351
Personnel and payroll expenses	274,947	25,179	37,851	337,977
Professional and legal	16,296	1,955	2,939	21,190
Publications/media	15,332	1,490	2,240	19,062
Registration/dues	2,100	250	377	2,727
Rent	12,092	1,441	2,167	15,700
Shipping	4,545	45	47	4,637
Supplies	26,495	280	420	27,195
Travel	50,374	4,725	818	55,917
Utilities	5,202	663	926	6,791
Vehicle expenses	1,606	78	74	1,758
	<u>\$ 458,953</u>	<u>\$ 43,680</u>	<u>\$ 51,369</u>	<u>\$ 554,002</u>

See the accompanying independent accountants' compilation report.